YOUR QUICK TOUR

One business, several connected views

Each statement answers a different question. Read them together, compare periods and investigate the movements that matter.

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YOUR FINISH LINE

One short review that explains what changed, why it may have changed, what needs evidence and which action belongs to whom.

01 / MEET YOUR GUIDE

Naila stops reading only the last line

Fictional example: Naila, her homeware shop and all amounts and events are invented.



THE QUICK GLANCE

Naila sees a profit and assumes the shop is stronger. She ignores the rest of the report pack because the account names feel technical.

THE CONNECTED STORY

She notices cash is lower, inventory is higher and customers owe more. The notes explain a large equipment purchase and a new payment arrangement.

THE LESSON

No single number tells the whole story. Naila compares statements, asks for evidence and turns unusual movements into clear questions.

02 / THE STATEMENT MAP

Know what each report is for

Formal names and layouts vary. Start with the question each statement is designed to answer.

FINANCIAL POSITION

What does the business control, what does it owe and what is left for owners at one date?

PROFIT OR LOSS

What income and expenses were recognised during a period, and what result did they create?

CASH FLOWS

How did cash change through operating, investing and financing activities during the period?

CHANGES IN EQUITY + NOTES

Why did owners' interest change? Which policies, details, risks and explanations help the numbers make sense?

READ THE DATES

A position statement is a snapshot at a date. Profit, cash flow and equity movements normally cover a period.